

LATE BUSINESS SHEET

Report Title: Addendum

Committee/Sub etc.: Cabinet Member Signing

Date: 19 January 2023

Reason for lateness and reason for consideration

The Council is legally required to set the local schools funding formula and must submit this to the ESFA by 20 January 2023. However, the local authority is required to consult with maintained schools and academies in the borough, and with Schools Forum, in order to determine the local funding formula. Consultation took place with the Schools Forum on 12 January 2023 and the amendments below reflect the results of this consultation.

Changes to the recommendations:

The recommendation in the main report has been updated as follows: -

Following approval by the Schools Forum on 12th January 2023, the Cabinet Member is asked to agree the changes to the local schools funding formula for the 2023-24 financial year.

- a) To adopt Model 2 as outlined in the consultation with schools to set the Minimum Funding Guarantee between 0% and 0.5%; and
- b) To note the transfer of 0.50% from the Schools Block allocation to the High Needs Block as agreed in the October 2022 Schools Forum. At the October decision this was estimated at £1.051m and with the proposed DSG allocation since announced this equates to £1.098m;
- c) To agree the Growth fund be set at £300k;
- d) To agree the Minimum Funding Guarantee (MFG) is set between 0.2% and 0.34% dependent on the block transfers agreed and any necessary consent from the DfE;
- e) To agree the Block transfer of £122k from the Schools Block to the Central Block for Education Welfare Services, dependent on any necessary consent from the DfE;
- f) To agree the block transfer from the Schools block to the Early Years block of £60k to fund a Nursery School on a split site, dependent on any necessary consent from the DfE;

- g) To agree the de-delegation of £165k for Trade Union Representation (for maintained schools only).

Appendix 1: DSG Schools Funding Analysis 2023-24

The individual school allocations for 2023-24 were approved by the Schools Forum on 12 January 2023.